

THURSDAY, 10 SEPTEMBER 2020

**REPORT OF THE LEADER OF THE COUNCIL  
QUARTER ONE 2020/21 PERFORMANCE REPORT**

**EXEMPT INFORMATION**

None

**PURPOSE**

To provide Cabinet with a performance update and financial healthcheck.

**RECOMMENDATIONS**

It is recommended that:

- Cabinet approve that the General Fund budgets be revised to reflect the forecast overspend at Quarter 1 of £134k, net of the savings identified of £1.2m, to be financed from a contribution from the transformation reserve
- Cabinet endorse the contents of this report

**EXECUTIVE SUMMARY**

This report contains the following sections:

- Corporate projects summary
  - General fund – actual spend summary
  - Universal credit summary
1. Corporate plan actions and corporate risks,
  2. Impact of welfare benefit reforms on Council services,
  3. Medium term financial strategy 2019/20 – 2024/25 monitoring,
  4. Financial health-check.

**RESOURCE IMPLICATIONS**

In light of the projected impact of Covid-19 on the Council's Medium Term Financial Strategy (MTFS), an immediate suspension of all non-essential spending was approved by Cabinet on 9th July and that managers review their budgets and identify all non-essential spending for 2020/21 as part of the quarter one projections at 30 June 2020.

The budget review has identified savings of £1.2m towards the projected lost income anticipated from the impact of Covid-19 of £1.8m – Cabinet will be asked to approve that the budget to be revised to reflect the forecast overspend at Quarter 1 of £134k, financed from a contribution from the transformation reserve.

## **LEGAL/RISK IMPLICATIONS BACKGROUND**

There are none.

## **EQUALITIES IMPLICATIONS**

There are none.

## **SUSTAINABILITY IMPLICATIONS**

There are none.

## **REPORT AUTHOR**

John Day

## **APPENDICES**

Quarter one 2020/21 performance report.